



# ***EU for Climate Action in the ENI Southern Neighbourhood***



This project is funded  
by the European Union

[www.climamed.eu](http://www.climamed.eu)



A project implemented by Human  
Dynamics Consortium

# OVERVIEW

- The CLIMA-MED project is largely a continuation of the previous projects including CLIMA-SOUTH, SUDEP and CES MED project.
- Focus is on Climate Policies; Preparation of SEACAPs and Climate Finance, identifying and prioritizing bankable projects and facilitating their financing and implementation

# OBJECTIVE

- Enhance energy security and adaptive capacity of partner countries while fostering their transition to low carbon and climate-resilient economy, thereby contributing to more stable, efficient, competitive and climate-resilient socioeconomic contexts.
- Part of the EU "Energy security and Climate action in the Southern Neighbourhood 2017-2018" programme, adopted in 2017.
- 48 months from June 2018 – June 2022.

# Results to be achieved

- Result 1: Enhanced capacities

- to implement and update (NDCs);
- to develop adaptation and mitigation plans (NAP) and LED Strategies;
- to apply Measurement, Reporting and Verification (MRV);

all in collaboration with relevant government, and regional, national and subnational stakeholders.

# Results to be achieved

- Result 2: Increased number of local Sustainable Energy Access and Climate Action Plan (SEACAPs), including
  - greenhouse gases inventories and climate vulnerability and risk assessments,
  - in line with the Global Covenant of Mayors principles,
  - leading to concrete actions implemented by local authorities.
- Result 3: Improved access to finance mechanisms
  - leading to pilot implementation of actions at national and local level.

# Work Package 1: Improved climate change governance and mainstreaming climate action

*From Result 1: Enhanced capacities NDCs, NPA, LEDs, MRV*

- Develop coordination capacity on climate related policy
- Mainstreaming climate adaptation and actions into national strategies and policies
- Promote awareness raising and stakeholders dialogue and ensure project visibility

## Work Package 2: Sustainable local actions SEACAPs

### *From Result 2: SEACAPs preparation and COM*

- Assist local authorities in the design, implement and monitoring of SEACAPs in cooperation with national authorities
- Provide Helpdesk
- Set Covenant of Mayors (CoM) Office's functions
- Ensure information dissemination and awareness rising

## Work Package 3: Formulate solid financing proposals at national level and matching them with financiers

### *From Result 3: Improved access to finance*

- Identification of pilot projects for financing
- Support the implementation of concrete local sustainable actions
- Boost innovative Public-Private Partnerships



# Clima-Med innovative approach in financing:

- An Innovative finance approach, to be formulated in the Financing Strategies).
- Address current barriers to access Climate Finance and to climate financial flow to meet the Paris Agreement in Beneficiary countries, specifically to local authorities.
- Demonstrate pilot well-researched and more adapted, tailored and replicable solutions.
- Scale up the absorptive capacity to use these funds.
- Assure the efficiency of project implementation spending of funds on the ground.

# Clima-Med innovative approach in financing:

Propose replicable climate finance products, (as grants or concessionary loans are not the solution. Should ensure:

- Flexibility – allowing wider eligibility and different forms of financing
- Catalytic effect – encouraging private and public sector investments.
- Leverage – boosting project implementation and management.
- Expertise and creativity – meet highest standards and generating new ideas.

Propose innovative pilot funding by sectors, e.g. Funding of Climate-smart transport systems or Climate-smart agriculture (CSA) solutions.